

Tifa minutes from August 8th 2011 meeting

Meeting called to order: Wulf McNeill

Present: Wulf McNeill, Ikey Todd, Kim Isaacson, todd Rankinen, Norine Maki

Absent: Roger Crimmins, John Jilbert, Chuck Hurst, Gary Johnson

Minutes were gone over and approved

Motion to approve by: Kim Isaacson

Second by: Todd Rankinen

Agenda was approved

Motion to approve by: Norine Maki

Second by: Todd Rankinen

Public Comment: Jim Brennan stated we should not pay for electrical power to be brought to dam without having control or ownership. Wulf McNeill pointed out that the cost of having electricity at the dam would cost far less for us who have it in our own best interests to have then it would the same job to the current owner. Jim Brennan pointed out that Chuck Hurst was again absent, Wulf McNeill stated that Chuck Hurst had contacted him with doubts about making the meeting. Jim Brennan further elaborated on people making the meetings and that Chuck Hurst started the Tifa and it is the most important thing happening in Republic. Wulf McNeill acknowledged and concurred. Jim Brennan pointed out Finance Committee needs to meet and make arrangements for township to be compensated for tifa expenditures.

Old Business:

- A. Minutes for May 2011 minutes are dated wrong, should read May 16th. Corrected minutes have been turned in.
- B. Status of UPPCO power lines to dam. Tabled until September meeting.
- C. Dam acquisitions and repairs. Tabled until September meeting.

New Business

- A. Wrong date on July 2011 agenda, should read July 11 not July 14.
- B. Wrong date on June 2011 draft minutes, should read to be submitted for approval at July 11 meeting, not July 14. Also should read next MBT meeting to be held on July 11 not July 14.
 - Motion to accept corrections by: Norine Maki
 - Second by: Kim Isaacson
- C. Motion to approve January 2011 minutes for record as there are no February 2011 minutes.
 - Motion to approve by: Todd Rankinen
 - Second by: Norine Maki
- D. Why is river so low now? Tabled until September meeting.
- E. Verify and modify if need be who is on what subcommittee, appoint chairperson for

each subcommittee. Tabled until September meeting as both Chairman and Vice Chairman where absent.

Reports

Chairman

Vice Chairman

Secretary: Wulf McNeill, Ikey Todd and Kim Isaacson all reported on a visit to Norway Hydro dam and Kiser Hydro with the main point being that if hydro electrical generation from dam proves feasible it will hopefully supplement the tifa and Republic township general funds for approximately 15% of Republic's annual budget and over the 20 year life span of the tifa can accumulate to a substantial amount of money, all the more so with interest factored in. It was further suggested that a lower power bill may entice people, businesses, etc. to set up in special assessment area. It was pointed out that 2 appraisals are required to apply for grants.

Treasurer:

Committee Report: -

Finance committee: Todd Rankinen to contact fellow members.

Projects committee: It was suggested by Wulf McNeill that the project committee consist Of Wulf McNeill, Ikey Todd and Kim Isaacson as they are presently involved in a project.

Public Comment: Jim Brennan stated we should not pay appraised price for dam, Kim Isaacson concurred as it is beyond cost of acquiring entire mine property. To this Wulf pointed out that none of us are appraisers and if we can acquire the asset of the dam we can then borrow money based on the appraised value of the dam, giving us a jumpstart on other infrastructure repairs. Jim Brennan inquired on the status of Dan Mitchell.

Adjournment:

Motion made by: Todd Rankinen

Second by: Kim Isaacson

Respectfully submitted

Wulf McNeill, secretary.